



the dpsa

Department:
Public Service and Administration
REPUBLIC OF SOUTH AFRICA

Private Bag X916, PRETORIA, 0001 Tel: (012) 336 1000, Fax: (012) 326 7802
Private Bag X9148, Cape Town, 8000. Tel: (021) 467 5120, Fax: (021) 465 5484

Enquiries: Ms S Motaung
Tel: (012) 336 1072
Fax: 0866 188857
Ref: 17/3/P

TO ALL NATIONAL AND PROVINCIAL DEPARTMENTS AND PROVINCIAL ADMINISTRATIONS

(FOR ATTENTION: HR MANAGERS/ HEADS OF CORPORATE SERVICES/ CHIEF FINANCIAL OFFICERS)

REVISION OF THE MAXIMUM HOUSING ALLOWANCE WITH EFFECT FROM 1 JULY 2007

1. According to PSCBC Resolution 2 of 2004 and the Determination on Housing made by the Minister for the Public Service and Administration, the maximum monthly housing allowance is revised on the first day of each quarter based on the weighed average interest rate levied by the five biggest financial institutions as on 01 January, 01 April, 01 July and 01 October of each year.
2. According to a survey conducted, the weighed average interest rate levied by the five biggest financial institutions as on 01 April 2007 was 12.5%.
3. Consequently, the Minister for the Public Service and Administration has approved that with effect from 01 July 2007, the maximum monthly housing allowance remain at its current level as shown in the attached Annexure.


For **DIRECTOR-GENERAL**

DATE: 1 June 2007

06040403HA

Staatsdiens en Administrasie • Ditirelo tsa Puso le Tsamaiso • Ditshebeliso tsa Mmuso le Tsamaiso • uMnyango wemiSebenzi kaHulumeni nokuPhata

Muhasho wa Tshumelo ya Muvhuso na Vhulanguli • Kgoro ya Ditirelo tsa Mmuso le Taolo • Ndzawulo ya Vutirhela-Mfumo na Valawuri

LITIKO le Tebasebeni baHulumende nekuPhatsa • ISebe leNkonzo kaRhulumente noLawulo • UmNyango wemiSebenzi kaRhumende nokuPhata

ANNEXURE A

REVISION OF THE MAXIMUM HOUSING ALLOWANCE

Date effective	Weighed Average Interest Rate	Monthly Maximum Housing Allowance
1 April 2005	11%	R374
1 July 2005	11%	R374
1 October 2005	10.5%	R346
1 January 2006	10.5%	R346
1 April 2006	10.5%	R346
1 July 2006	10.5%	R346
1 October 2006	11%	R374
1 January 2007	11.5%	R403
1 April 2007	12.5%	R456
1 July 2007	12.5%	R456