



MINISTRY
PUBLIC SERVICE AND ADMINISTRATION
REPUBLIC OF SOUTH AFRICA

**MINISTER N. KIVIET
KEYNOTE ADDRESS ON
THE OCCASION OF
FRANCIS BAARD
DISTRICT ECONOMIC
GROWTH SUMMIT IN
KIMBERLEY**

Ec

Program Director

Dr Chana Pilane Majake: Deputy Minister for the Public Service and Administration

Councillor U. Buda Francis Baard District Municipality Executive Mayor

Ms Yoliswa Makhasi: Director General of the DPSA

The DPSA Team responsible for the development of the Regulations

All Senior Managers

Public Servants

Stakeholders

Members of the Media

Growing the district economy together for a sustainable development

It is my great pleasure to be joining you today in this important strategic economic growth summit.

Global economic growth according to IMF has been growing since mid 2016. This has not been the case in Africa in particular in our country , we have been experiencing decline in our economy. That has been a result of many factors which amongst others has been the devastating years of Covid 19. When we

started a recovery plan too many people were left behind as many businesses closed and other downsized to accommodate their situation. The energy crisis facing our country also compounded the situation as many small and emerging businesses had to close or retrench personnel. Emerging markets and developing countries saw their per capita incomes decline since 2017. The continuous increase on interest rate has led to a build up of potential crisis and financial sector vulnerabilities. We have witnessed a troubling increase in debt across many countries including South Africa and that has to be a matter of serious concern.

Ladies and Gentlemen my message to you today in this summit the time to repair the roof is when the sun is shining. This is a perfect opportunity for the District leaders to focus on those repairs. The theme of this summit is *Growing the District Economy Together for a Sustainable Development*.